

Explanation of variances – pro forma

Name of smaller authority: Ashmolestead Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,685	16,399				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,640	6,775	135	2.03%	NO		
3 Total Other Receipts	665	3,370	2,705	406.77%	YES		CIL receipt £2812 in 2021/22 (£nil in 2020/21)
4 Staff Costs	1,680	1,716	36	2.14%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,911	6,043	1,132	23.05%	YES		CIL expenditure £874 (£282 in 2020/21) Website £618 in 2021/22 (£79 in 2020/21)
7 Balances Carried Forward	16,399	18,785			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	Election reserve £600; CIL reserve £6,435; Maintenance/Jubilee reserve £6,000
8 Total Cash and Short Term Investments	16,399	18,785				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	30,772	31,646	874	2.84%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable